

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2021

| | Wilderness Cañon Operating | Wilderness Cañon Reserve | Total |
|--|----------------------------------|-----------------------------|---------------------------|
| Assets | | | |
| CASH | | | |
| 1018 - ALLIANCE WILDERNESS CAÑON OP 363 | \$9,404.01 | | \$9,404.01 |
| 1058 - FIDELITY WILDERNESS CANON RSV MM Z40-027661 | | \$12,955.52 | \$12,955.52 |
| 1068 - ALLIANCE WILDERNESS CANON RESERVE MM-636 | | \$2,615.58 | \$2,615.58 |
| Total CASH | <u>\$9,404.01</u> | <u>\$15,571.10</u> | <u>\$24,975.11</u> |
| ACCOUNTS RECEIVABLE | | | |
| 1200 - A/R ASSESSMENTS | \$327.96 | | \$327.96 |
| Total ACCOUNTS RECEIVABLE | <u>\$327.96</u> | | <u>\$327.96</u> |
| OTHER ASSETS | | | |
| 1610 - PREPAID INSURANCE | (\$108.00) | | (\$108.00) |
| Total OTHER ASSETS | <u>(\$108.00)</u> | <u>\$0.00</u> | <u>(\$108.00)</u> |
| Assets Total | <u>\$9,623.97</u> | <u>\$15,571.10</u> | <u>\$25,195.07</u> |
| Liabilities & Equity | | | |
| | Wilderness Cañon Operating | Wilderness Cañon Reserve | Total |
| LIABILITIES | | | |
| 2150 - DEFERRED REVENUE | \$804.08 | | \$804.08 |
| 2200 - ACCOUNTS PAYABLE | \$770.16 | | \$770.16 |
| Total LIABILITIES | <u>\$1,574.24</u> | <u>\$0.00</u> | <u>\$1,574.24</u> |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
8/31/2021

| | Wilderness Cañon Operating | Wilderness Cañon Reserve | Total |
|-------------------------------------|---|-------------------------------------|--------------------|
| EQUITY | | | |
| 3200 - OPERATING EQUITY | \$8,271.67 | | \$8,271.67 |
| 3500 - RESERVE EQUITY | | \$14,536.31 | \$14,536.31 |
| Total EQUITY | <u>\$8,271.67</u> | <u>\$14,536.31</u> | <u>\$22,807.98</u> |
| Net Income | <u>(\$221.94)</u> | <u>\$1,034.79</u> | <u>\$812.85</u> |
| Liabilities and Equity Total | <u>\$9,623.97</u> | <u>\$15,571.10</u> | <u>\$25,195.07</u> |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Operating
8/1/2021 - 8/31/2021

| Accounts | 8/1/2021 - 8/31/2021 | | | | 7/1/2021 - 8/31/2021 | | | | Annual Budget | Remaining Budget |
|--------------------------------------|----------------------|-----------------|-------------------|--------------------|----------------------|---------------------|------------------|--------------------|---------------------|---------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| Income | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | |
| 4100 - HOMEOWNER ASSESSMENTS | \$804.08 | \$804.08 | \$0.00 | 0.00% | \$1,608.16 | \$1,608.16 | \$0.00 | 0.00% | \$9,648.96 | \$8,040.80 |
| 4600 - INTEREST INCOME | \$0.21 | \$0.00 | \$0.21 | 100.00% | \$0.42 | \$0.00 | \$0.42 | 100.00% | \$0.00 | (\$0.42) |
| Total INCOME | \$804.29 | \$804.08 | \$0.21 | 0.03% | \$1,608.58 | \$1,608.16 | \$0.42 | 0.03% | \$9,648.96 | \$8,040.38 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | |
| 8900 - TRANSFER TO RESERVES | \$0.00 | \$0.00 | \$0.00 | 0.00% | (\$1,250.00) | (\$1,250.00) | \$0.00 | 0.00% | (\$5,000.00) | (\$3,750.00) |
| Total TRANSFER BETWEEN FUNDS | \$0.00 | \$0.00 | \$0.00 | 0.00% | (\$1,250.00) | (\$1,250.00) | \$0.00 | 0.00% | (\$5,000.00) | (\$3,750.00) |
| Total Income | \$804.29 | \$804.08 | \$0.21 | 0.03% | \$358.58 | \$358.16 | \$0.42 | 0.12% | \$4,648.96 | \$4,290.38 |
| Expense | | | | | | | | | | |
| <u>ADMINISTRATIVE</u> | | | | | | | | | | |
| 5400 - INSURANCE | \$36.00 | \$2.00 | (\$34.00) | (1,700.00%) | \$72.00 | \$4.00 | (\$68.00) | (1,700.00%) | \$24.00 | (\$48.00) |
| 8600 - RESERVE STUDY | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$54.05 | \$54.05 |
| Total ADMINISTRATIVE | \$36.00 | \$2.00 | (\$34.00) | (1,700.00%) | \$72.00 | \$4.00 | (\$68.00) | (1,700.00%) | \$78.05 | \$6.05 |
| <u>LANDSCAPE</u> | | | | | | | | | | |
| 6300 - LANDSCAPE MAINTENANCE | \$419.57 | \$187.50 | (\$232.07) | (123.77%) | \$419.57 | \$375.00 | (\$44.57) | (11.89%) | \$2,250.00 | \$1,830.43 |
| Total LANDSCAPE | \$419.57 | \$187.50 | (\$232.07) | (123.77%) | \$419.57 | \$375.00 | (\$44.57) | (11.89%) | \$2,250.00 | \$1,830.43 |
| <u>MAINTENANCE</u> | | | | | | | | | | |
| 6100 - GATE & GUARDHOUSE MAINTENANCE | \$0.00 | \$208.33 | \$208.33 | 100.00% | \$0.00 | \$416.66 | \$416.66 | 100.00% | \$2,500.00 | \$2,500.00 |
| 6580 - STREET REPAIR & MAINTENANCE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$250.00 | \$250.00 | 100.00% | \$500.00 | \$500.00 |
| 6600 - SNOW REMOVAL | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$500.00 | \$500.00 |
| Total MAINTENANCE | \$0.00 | \$208.33 | \$208.33 | (100.00%) | \$0.00 | \$666.66 | \$666.66 | (100.00%) | \$3,500.00 | \$3,500.00 |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Operating
8/1/2021 - 8/31/2021

| Accounts | 8/1/2021 - 8/31/2021 | | | | 7/1/2021 - 8/31/2021 | | | | Annual Budget | Remaining Budget |
|--|----------------------|-----------------|-----------------|---------------|----------------------|---------------------|-------------------|------------------|---------------------|---------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| <u>TAXES/OTHER EXPENSES</u> | | | | | | | | | | |
| 8250 - MISCELLANEOUS | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$500.00 | \$500.00 | 100.00% | \$500.00 | \$500.00 |
| 8800 - TAXES - CORPORATE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$24.00 | \$24.00 |
| <u>Total TAXES/OTHER EXPENSES</u> | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$500.00 | \$500.00 | (100.00%) | \$524.00 | \$524.00 |
| <u>UTILITIES</u> | | | | | | | | | | |
| 7100 - ELECTRICITY | \$23.50 | \$24.74 | \$1.24 | 5.01% | \$47.52 | \$49.48 | \$1.96 | 3.96% | \$296.85 | \$249.33 |
| 7500 - TELEPHONE | \$0.00 | \$83.33 | \$83.33 | 100.00% | \$0.00 | \$166.66 | \$166.66 | 100.00% | \$1,000.00 | \$1,000.00 |
| 7900 - WATER/SEWER | \$19.60 | \$35.79 | \$16.19 | 45.24% | \$41.43 | \$71.58 | \$30.15 | 42.12% | \$429.47 | \$388.04 |
| <u>Total UTILITIES</u> | \$43.10 | \$143.86 | \$100.76 | 70.04% | \$88.95 | \$287.72 | \$198.77 | 69.08% | \$1,726.32 | \$1,637.37 |
| Total Expense | \$498.67 | \$541.69 | \$43.02 | 7.94% | \$580.52 | \$1,833.38 | \$1,252.86 | 68.34% | \$8,078.37 | \$7,497.85 |
| Wilderness Cañon Operating Net Income | \$305.62 | \$262.39 | \$43.23 | 16.48% | (\$221.94) | (\$1,475.22) | \$1,253.28 | (84.96%) | (\$3,429.41) | (\$3,207.47) |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Wilderness Cañon Reserve
8/1/2021 - 8/31/2021

| Accounts | 8/1/2021 - 8/31/2021 | | | | 7/1/2021 - 8/31/2021 | | | | Annual Budget | Remaining Budget |
|---|----------------------|-------------------|-------------------|-------------------|----------------------|-------------------|-----------------|-------------------|-------------------|-------------------|
| | Actual | Budget | Variance | % Variance | Actual | Budget | Variance | % Variance | | |
| Reserve Income | | | | | | | | | | |
| <u>INCOME</u> | | | | | | | | | | |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$0.31 | \$0.00 | \$0.31 | 100.00% | \$0.54 | \$0.00 | \$0.54 | 100.00% | \$0.00 | (\$0.54) |
| <u>Total INCOME</u> | \$0.31 | \$0.00 | \$0.31 | 100.00% | \$0.54 | \$0.00 | \$0.54 | 100.00% | \$0.00 | (\$0.54) |
| <u>TRANSFER BETWEEN FUNDS</u> | | | | | | | | | | |
| 9000 - TRANSFER FROM OPERATING | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$1,250.00 | \$1,250.00 | \$0.00 | 0.00% | \$5,000.00 | \$3,750.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$1,250.00 | \$1,250.00 | \$0.00 | 0.00% | \$5,000.00 | \$3,750.00 |
| Total Reserve Income | \$0.31 | \$0.00 | \$0.31 | 100.00% | \$1,250.54 | \$1,250.00 | \$0.54 | 0.04% | \$5,000.00 | \$3,749.46 |
| Reserve Expense | | | | | | | | | | |
| <u>COMMON AREA</u> | | | | | | | | | | |
| 9100 - RESERVE EXPENSE | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$625.00 | \$625.00 | 100.00% | \$2,500.00 | \$2,500.00 |
| 9300 - GATES - RESERVES | \$215.75 | \$0.00 | (\$215.75) | (100.00%) | \$215.75 | \$0.00 | (\$215.75) | (100.00%) | \$0.00 | (\$215.75) |
| <u>Total COMMON AREA</u> | \$215.75 | \$0.00 | (\$215.75) | 100.00% | \$215.75 | \$625.00 | \$409.25 | 65.48% | \$2,500.00 | \$2,284.25 |
| Total Reserve Expense | \$215.75 | \$0.00 | (\$215.75) | 100.00% | \$215.75 | \$625.00 | \$409.25 | 65.48% | \$2,500.00 | \$2,284.25 |
| Reserve Net Income (\$215.44) | \$0.00 | (\$215.44) | 100.00% | \$1,034.79 | \$625.00 | \$409.79 | 65.57% | \$2,500.00 | \$1,465.21 | |
| Wilderness Cañon Reserve Net Income (\$215.44) | \$0.00 | (\$215.44) | 100.00% | \$1,034.79 | \$625.00 | \$409.79 | 65.57% | \$2,500.00 | \$1,465.21 | |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Wilderness Cañon Operating

7/1/2021 - 8/31/2021

| | Jul 2021 | Aug 2021 | YTD |
|-------------------------------------|--------------|----------|--------------|
| Income | | | |
| <u>INCOME</u> | | | |
| 4100 - HOMEOWNER ASSESSMENTS | \$804.08 | \$804.08 | \$1,608.16 |
| 4600 - INTEREST INCOME | \$0.21 | \$0.21 | \$0.42 |
| <u>Total INCOME</u> | \$804.29 | \$804.29 | \$1,608.58 |
| <u>TRANSFER BETWEEN FUNDS</u> | | | |
| 8900 - TRANSFER TO RESERVES | (\$1,250.00) | \$0.00 | (\$1,250.00) |
| <u>Total TRANSFER BETWEEN FUNDS</u> | (\$1,250.00) | \$0.00 | (\$1,250.00) |
| <i>Total Income</i> | (\$445.71) | \$804.29 | \$358.58 |
| Expense | | | |
| <u>ADMINISTRATIVE</u> | | | |
| 5400 - INSURANCE | \$36.00 | \$36.00 | \$72.00 |
| <u>Total ADMINISTRATIVE</u> | \$36.00 | \$36.00 | \$72.00 |
| <u>LANDSCAPE</u> | | | |
| 6300 - LANDSCAPE MAINTENANCE | \$0.00 | \$419.57 | \$419.57 |
| <u>Total LANDSCAPE</u> | \$0.00 | \$419.57 | \$419.57 |
| <u>UTILITIES</u> | | | |
| 7100 - ELECTRICITY | \$24.02 | \$23.50 | \$47.52 |
| 7900 - WATER/SEWER | \$21.83 | \$19.60 | \$41.43 |
| <u>Total UTILITIES</u> | \$45.85 | \$43.10 | \$88.95 |
| <i>Total Expense</i> | \$81.85 | \$498.67 | \$580.52 |
| <u>Operating Net Income</u> | (\$527.56) | \$305.62 | (\$221.94) |

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Wilderness Cañon Reserve

7/1/2021 - 8/31/2021

| | Jul 2021 | Aug 2021 | YTD |
|--|-----------------------|-----------------------|-----------------------|
| Reserve Income | | | |
| <u>INCOME</u> | | | |
| 4610 - INTEREST/DIVIDEND INCOME - RESERVE | \$0.23 | \$0.31 | \$0.54 |
| <u>Total INCOME</u> | <u>\$0.23</u> | <u>\$0.31</u> | <u>\$0.54</u> |
| <u>TRANSFER BETWEEN FUNDS</u> | | | |
| 9000 - TRANSFER FROM OPERATING | \$1,250.00 | \$0.00 | \$1,250.00 |
| <u>Total TRANSFER BETWEEN FUNDS</u> | <u>\$1,250.00</u> | <u>\$0.00</u> | <u>\$1,250.00</u> |
| <i>Total Reserve Income</i> | \$1,250.23 | \$0.31 | \$1,250.54 |
| Reserve Expense | | | |
| <u>COMMON AREA</u> | | | |
| 9300 - GATES - RESERVES | \$0.00 | \$215.75 | \$215.75 |
| <u>Total COMMON AREA</u> | <u>\$0.00</u> | <u>\$215.75</u> | <u>\$215.75</u> |
| <i>Total Reserve Expense</i> | \$0.00 | \$215.75 | \$215.75 |
| Reserve Net Income | <u>\$1,250.23</u> | <u>(\$215.44)</u> | <u>\$1,034.79</u> |